

READING THE CARDS

BBT presents an overview of business travel and MICE predictions for the year ahead

The meetings and events industry is predicted to grow

8% in 2020

SOURCE: CWT MEETINGS & EVENTS 2020 FUTURE TRENDS REPORT

GOING AHEAD



Ground transportation prices are likely to stay relatively flat, with only slight increases predicted in some markets

Eastern Europe
+1.5%

Latin America
+1%

North America
+1%

Asia Pacific
+0.5%

Middle East/Africa
+0.5%

Western Europe
+0.5%

SOURCE: CWT AND GBTA 2020 GLOBAL TRAVEL FORECAST

UPWARD BOUND

Global air fares are set to grow by a modest 1 per cent in 2020, but some regions will see bigger increases than others

South America	+3%
Asia	+2%
North America	+1%
Middle East	+1%
Africa	+1%
Southwest Pacific	+1%
Europe	+1%

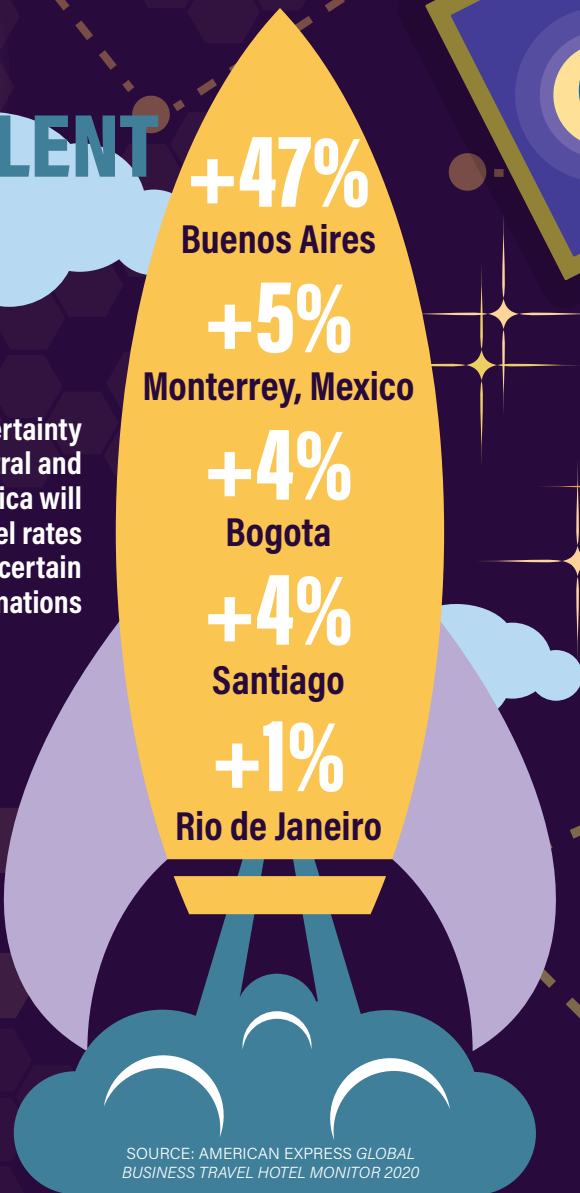
SOURCE: BCD TRAVEL 2020 INDUSTRY FORECAST

GLOBAL OIL PRICES EXPECTED TO REMAIN AROUND \$60-\$75 PER BARREL

SOURCE: ECONOMIST INTELLIGENCE UNIT

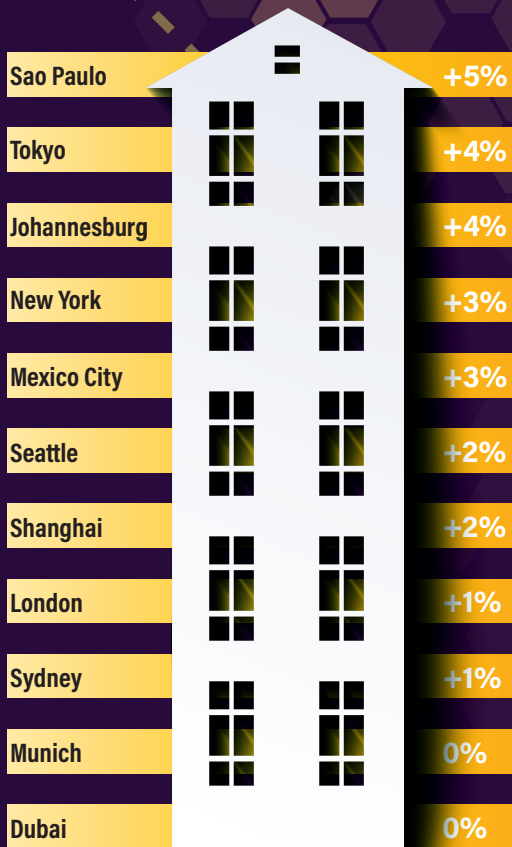
TURBULENT TIMES

Economic uncertainty across Central and South America will see hotel rates skyrocket in certain destinations



ON THE RISE

Hotel rates are expected to see increases in key cities across the globe this year



WHERE WE'LL MEET THIS YEAR

The top five meetings destinations in Europe have changed over the last 12 months*

2020	2019
1 LONDON	LONDON
2 FRANKFURT	MOSCOW
3 PARIS	BARCELONA
4 BERLIN	BERLIN
5 BARCELONA	HAMBURG

*based on forward bookings

SOURCE: CWT AND GBTA 2020 GLOBAL TRAVEL FORECAST